

Do you know your Business's Physical Health?

You have invested in physical assets such as machinery and equipment. It is essential that you get the most from your investment, but you must also keep an eye on replacement. Technological change is rapid. You should not allow your processes to become non-competitive.

Effective asset management helps to improve productivity and performance and reduce costs. This checklist covers the areas that you should consider to optimize your company's use of assets.

This **checklist** will help you analyze the physical health of your business.

Are you?	Yes	No
Using your production capacity effectively?		
Minimizing production / delivery times?		
Aware of just-in-time (JIT) procedures?		
Buying and disposing of major assets in a way that is consistent with your business objectives?		
Using shift work effectively?		
Measuring your manufacturing or service peaks and troughs for inefficiencies?		
Outsourcing or In-sourcing?		
Planning for repair/replacement of physical assets?		
Selling everything you produce?		
Maintaining your assets properly to cope with demand?		
Evaluating non-asset alternatives to asset-based service provision?		